

FROM: ViViBanca S.p.A.
TO: Eridano II SPV S.r.l.;
BNP Paribas Securities Services, Milan branch;
Securitisation Services S.p.A.
Quinservizi S.p.A.



ERIDANO II SPV S.r.l.

SERVICER REPORT

Subservicer Report Date:	31-mar-20
Relating to the Collection Period:	01-mar-20 31-mar-20
Relating to the Interest Period:	30-mar-20 27-apr-20
Payment Date:	28-apr-20

PORTFOLIO DESCRIPTION: Aggregate Portfolio

Outstanding Principal not yet due	Principal instalments due and unpaid	Outstanding Principal due	Unpaid interest instalment	Total (Principal + Interest)
(a)	(b)	(c)=(a)+(b)	(d)	(c)+(d)

ViViBanca					
Performing receivables not in arrears	232.782.451,99	824.423,07	233.606.875,06	535.311,39	234.142.186,45
Performing receivables in arrears	13.466.017,58	270.167,66	13.736.185,24	176.069,04	13.912.254,28
Delinquent receivables	1.586.827,96	93.981,21	1.680.809,17	58.722,32	1.739.531,49
Collateral portfolio: Oustading Principal Due	247.835.297,53	1.188.571,94	249.023.869,47	770.102,75	249.793.972,22
Unpaid First Instalment Receivables (> 120 days)					
Default receivables	159.809,45	14.600,49	174.409,94	10.595,51	185.005,45
Total portfolio	247.995.106,98	1.203.172,43	249.198.279,41	780.698,26	249.978.977,67

Legion					
Performing receivables not in arrears	54.959.128,00	333.256,52	55.292.384,52	148.663,24	55.441.047,76
Performing receivables in arrears	6.122.103,11	154.276,79	6.276.379,90	73.101,47	6.349.481,37
Delinquent receivables	936.513,92	72.574,73	1.009.088,65	31.318,56	1.040.407,21
Collateral portfolio: Oustading Principal Due	62.017.745,03	560.108,04	62.577.853,07	253.083,27	62.830.936,34
Unpaid First Instalment Receivables (> 120 days)					
Default receivables	239.246,87	31.657,16	270.904,03	19.092,22	289.996,25
Total portfolio	62.256.991,90	591.765,20	62.848.757,10	272.175,49	63.120.932,59

Total					
Performing receivables not in arrears	287.741.579,99	1.157.679,59	288.899.259,58	683.974,63	289.583.234,21
Performing receivables in arrears	19.588.120,69	424.444,45	20.012.565,14	249.170,51	20.261.735,65
Delinquent receivables	2.523.341,88	166.555,94	2.689.897,82	90.040,88	2.779.938,70
Collateral portfolio: Oustading Principal Due	309.853.042,56	1.748.679,98	311.601.722,54	1.023.186,02	312.624.908,56
Unpaid First Instalment Receivables (> 120 days)					
Default receivables	399.056,32	46.257,65	445.313,97	29.687,73	475.001,70
Total portfolio	310.252.098,88	1.794.937,63	312.047.036,51	1.052.873,75	313.099.910,26

ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due	Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
1	615	10.303.751,86				
2	168	2.673.862,16				
3	53	758.571,22				
4	26	375.115,09	273.464.455	0,61%	4,00%	No
5	29	426.286,06				
6	32	661.454,74				
7	16	217.953,28				
Total	939	15.416.994,41				

DEFAULTED RECEIVABLES: Aggregate Portfolio

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period	Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
Overdue instalment > 8										
Loans in "Sofferenza"										
Life damage	3	64.932,98								
Job damage	9	168.975,91	-	-						
Defaulted loans	12	233.908,89	-	-	273.464.455	0,09%	7,00%	No	3,75%	No

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue instalment > 8								
Loans in "Sofferenza"								
Life damage			3	64.932,98				
Job damage	1	23.754,52			7	115.536,33	1	29.685,06
Total defaulted	1	23.754,52	3	64.932,98	7	115.536,33	1	29.685,06

RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)	Cumulative net default ratio	Limits	Cash Trapping Condition
Overdue instalment > 8					
Loans in "Sofferenza"					
Life damage	2	47.828,51			
Job damage	2	11.670,44			
Total defaulted	4	59.498,95	0,02%	4,00%	No

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue instalment > 8								
Loans in "Sofferenza"								
Life damage			2	47.828,51				
Job damage					2	11.670,44		
Total recoveries	-	-	2	47.828,51	2	11.670,44	-	-

ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due	Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
1	303	5.006.348,69				
2	60	893.421,79				
3	25	376.609,42				
4	22	301.690,30	73.132.124	1,38%	4,00%	No
5	15	192.015,34				
6	13	220.739,27				
7	17	294.643,74				
Total	455	7.285.468,55				

DEFAULTED RECEIVABLES: Aggregate Portfolio

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period	Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
Overdue instalment > 8	4	31.816,13								
Loans in "Sofferenza"										
Life damage	4	58.275,10	2	35.130,48	73.132.124	0,40%	7,00%	No	3,75%	No
Job damage	13	198.887,64	1	8.498,59						
Defaulted loans	21	288.978,87	3	43.629,07						

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue instalment > 8	1	9.479,02	2	14.125,21	1	8.211,90		
Loans in "Sofferenza"								
Life damage	1	21.395,52	3	36.879,58				
Job damage	3	74.183,25			10	124.704,39		
Total defaulted	5	105.057,79	5	51.004,79	11	132.916,29	-	-

RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)	Cumulative net default ratio	Limits	Cash Trapping Condition
Overdue instalment > 8	1	9.479,02			
Loans in "Sofferenza"					
Life damage					
Job damage	2	8.595,82			
Total defaulted	3	18.074,84	0,02%	4,00%	No

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue instalment > 8	1	9.479,02						
Loans in "Sofferenza"								
Life damage					1	8.795,32		
Job damage	1	199,50						
Total recoveries	2	9.279,52	-	-	1	8.795,32	-	-

ARREARS AND DELINQUENT RECEIVABLES: Aggregate Portfolio

Number of instalments in arrears at the end of collection period	Total number of loans	Oustanding Principal Due	Cumulative outstanding principal sold	Delinquency ratio	Limits (calculated on two following SR)	Breach
1	918	15.310.100,55				
2	228	3.567.283,95				
3	78	1.135.180,64				
4	48	676.805,39	346.596.579	0,78%	4,00%	No
5	44	618.301,40				
6	45	882.194,01				
7	33	512.597,02				
Total	1.394	22.702.462,96				

DEFAULTED RECEIVABLES: Aggregate Portfolio

	Cumulative Number of Defaulted Loans	Cumulative Oustanding Principal of Defaulted Loans (e)	Number of Defaulted Loans in the current Collection Period	Oustanding Principal of Defaulted Loans in the current Collection Period	Cumulative outstanding principal sold	Cumulative gross default ratio	Class B Notes Interest Subordination Event	Breach	Limits	Breach
Overdue instalment > 8	4	31.816,13	-	-						
Loans in "Sofferenza"										
Life damage	7	123.208,08	2	35.130,48	346.596.579	0,15%	7,00%	No	3,75%	No
Job damage	22	367.863,55	1	8.498,59						
Defaulted loans	33	522.887,76	3	43.629,07						

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans	Cumulative Number of Loans	Cumulative Oustanding Principal of Defaulted Loans
Overdue instalment > 8	1	9.479,02	2	14.125,21	1	8.211,90		
Loans in "Sofferenza"								
Life damage	1	21.395,52	6	101.812,56	-	-		
Job damage	4	97.937,77	-	-	17	240.240,72	1	29.685,06
Total defaulted	6	128.812,31	8	115.937,77	18	248.452,62	1	29.685,06

RECOVERIES ON DEFULTED LOANS: Aggregate Portfolio

Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries (g)	Cumulative net default ratio	Limits	Cash Trapping Condition
Overdue instalment > 8	1	9.479,02			
Loans in "Sofferenza"					
Life damage	2	47.828,51	0,02%	4,00%	No
Job damage	4	20.266,26			
Total defaulted	7	77.573,79			

	Public administration		Pensioners		Private companies		Parapublics companies	
	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries	Cumulative Number of Loans Recovered	Cumulative Oustanding Principal Recoveries
Overdue instalment > 8	1	9.479,02						
Loans in "Sofferenza"								
Life damage			2	47.828,51	1	8.795,32		
Job damage	1	199,50	-	-	2	11.670,44		
Total recoveries	2	9.279,52	2	47.828,51	3	20.465,76	-	-

DESCRIPTION OF AGGREGATE PORTFOLIO VIVIBANCA	Ratio	Transfer limits	Breach
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BREAKDOWN BY OUTSTANDING			
Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	5.831	59.487.886,41	10.202,00
15.000 - 25.000	5.513	109.523.510,08	19.866,41
25.000 - 35.000	2.186	62.589.752,86	28.632,09
35.000 - 45.000	297	11.393.160,29	38.360,81
> 45.000	118	6.203.969,77	52.576,02

BREAKDOWN BY RESIDUAL LIFE			
Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	21	108.038,45	5.144,69
2 - 4	413	3.237.032,28	7.837,85
4 - 6	1.459	14.561.886,73	9.980,73
6 - 8	1.500	21.630.287,39	14.420,19
8 - 10	10.552	209.661.034,56	19.869,32

BREAKDOWN BY EMPLOYER'S REGION			
Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	12.714	222.977.477,10	17.537,95
Emilia Romagna	425	6.525.962,83	15.355,21
Friuli Venezia Giulia	117	1.695.849,25	14.494,44
Lazio	9.239	166.633.563,49	18.035,89
Liguria	87	1.549.633,91	17.811,88
Lombardia	1.261	20.256.842,13	16.064,11
Marche	120	2.235.068,50	18.625,57
Piemonte	617	10.184.538,70	16.506,55
Toscana	249	4.420.881,38	17.754,54
Trentino Alto Adige	55	756.615,62	13.756,65
Umbria	69	1.151.811,66	16.692,92
Valle d'Aosta	13	214.323,59	16.486,43
Veneto	462	7.352.386,04	15.914,26
Southern Italy	1.231	26.220.802,31	21.300,41
Abruzzo	270	6.989.577,76	25.887,33
Basilicata	23	505.760,36	21.989,58
Calabria	51	987.403,17	19.360,85
Campania	150	2.665.862,82	17.772,42
Molise	6	104.085,23	17.347,54
Puglia	299	6.093.936,17	20.381,06
Sardegna	149	3.023.846,43	20.294,27
Sicilia	283	5.850.330,37	20.672,55

On which:	Aggregate Private and Parapublic	384	6.288.119,07	16.375,31	3%	MAX 10%	No
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BREAKDOWN BY TYPE OF LOAN			
Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	5.888	110.550.809,27	18.775,61
CQP	7.030	117.503.081,85	16.714,52
DEL	1.027	21.144.388,29	20.588,50

BREAKDOWN OF DELINQUENT LOAN			
Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Perfoming	13.834	247.342.930,32	17.879,35
4	26	375.115,09	14.427,50
5	29	426.286,06	14.699,52
6	32	661.454,74	20.670,46
7	16	217.953,28	13.622,08

BREAKDOWN BY INSURANCE COMPANY (Life insurance)			
Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	1.935	35.327.321,64	18.257,01
AXA France Vie S.a.	747	12.363.925,12	16.551,44
Metlife Europe Limited	9	132.278,57	14.697,62
Metlife Europe Limited Flat	13	197.780,38	15.213,88
HDI Assicurazioni S.p.A. Vita	742	17.476.498,55	23.553,23
Credit Life A.G.	978	15.587.128,64	15.937,76
Cardif Assurance Vie S.A.	853	15.937.604,39	18.684,18
Metlife (GAI)	3.001	57.317.808,06	19.099,57
Afi Esca S.A.	557	9.429.495,03	16.929,08
Aviva Life S.p.A.	5.110	85.428.439,03	16.717,89

On which:	Aggregate Credit Life & Afi Esca & Net	3.470	60.343.945,31	17.390,19	24%	MAX 35%	No
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BREAKDOWN BY INSURANCE COMPANY (Credit insurance)			
Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A.	1.790	32.649.740,30	18.240,08
HDI Assicurazioni S.p.A. Impiegato	742	17.476.498,55	23.553,23
AXA France Iard S.a.	529	8.313.546,26	15.715,59
Cardif	853	15.937.604,39	18.684,18
Great American International Insurance Ltd.	3.001	57.317.808,06	19.099,57
N/a - Pensioner	7.030	117.503.081,85	16.714,52

BREAKDOWN BY TYPE OF EMPLOYER			
Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	3.204	73.107.855,66	22.817,68
Private	3.240	48.653.261,18	15.016,44
Pensioners	7.030	117.503.081,85	16.714,52
Parapublic	471	9.934.080,72	21.091,47

On which:	Aggregate Private and Parapublic	3.711	58.587.341,90	15.787,48	24%	MAX 30%	No
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THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)			
Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
The first	74	1.421.630,95	19.211,23
From the second to the tenth	163	3.536.861,73	21.698,54
From the eleventh to the fiftieth	308	5.352.939,73	17.379,67

DESCRIPTION OF AGGREGATE PORTFOLIO LEGION

BREAKDOWN BY OUTSTANDING		
Aggregate Portfolio		
Range (Euro)	Number of loans	Outstanding Principal due
< 15.000	1.404	14.317.614,08
15.000 - 25.000	1.743	34.190.042,82
25.000 - 35.000	449	12.539.166,15
35.000 - 45.000	33	1.274.947,25
> 45.000	10	526.986,80

BREAKDOWN BY RESIDUAL LIFE		
Aggregate Portfolio		
Range (Years)	Number of loans	Outstanding Principal due
< 2	36	157.239,38
2 - 4	157	1.342.310,93
4 - 6	345	4.541.985,13
6 - 8	2.276	40.953.022,02
8 - 10	825	15.854.199,64

BREAKDOWN BY EMPLOYER'S REGION		
Aggregate Portfolio		
Region	Number of loans	Outstanding Principal due
Northern Italy	3.160	53.474.344,43
Emilia Romagna	66	934.704,17
Friuli Venezia Giulia	10	177.963,78
Lazio	2.489	42.715.749,22
Liguria	26	471.468,89
Lombardia	321	4.947.564,61
Marche	72	1.377.565,79
Piemonte	94	1.509.278,19
Toscana	10	170.430,67
Trentino Alto Adige	14	315.975,54
Umbria	8	116.538,80
Valle d'Aosta	-	-
Veneto	50	737.104,77
Southern Italy	479	9.374.412,67
Abruzzo	84	2.013.594,97
Basilicata	2	49.281,26
Calabria	65	1.318.232,96
Campania	77	1.332.552,96
Molise	1	4.728,53
Puglia	43	746.499,79
Sardegna	64	1.196.867,32
Sicilia	143	2.712.654,88

On which:	Aggregate Private and Parapublic	149	2.279.705,01
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BREAKDOWN BY TYPE OF LOAN		
Aggregate Portfolio		
Category	Number of loans	Outstanding Principal due
CQS	1.699	31.753.582,23
CQP	1.537	23.706.537,88
DEL	403	7.388.636,99

BREAKDOWN OF DELINQUENT LOAN		
Aggregate Portfolio		
Delinquent instalments	Number of loans	Outstanding Principal due
Perfoming	3.554	61.568.764,42
4	22	301.690,30
5	15	192.015,34
6	13	220.739,27
7	17	294.643,74

BREAKDOWN BY INSURANCE COMPANY (Life insurance)		
Aggregate Portfolio		
Insurance company	Number of loans	Outstanding Principal due
Net Insurance Life S.p.A.	447	7.541.675,47
AXA France Vie S.a.	1.409	24.068.935,97
Metlife Europe Limited Flat	407	5.924.075,25
HDI Assicurazioni S.p.A. Vita	638	12.729.793,77
Credit Life A.G.	565	9.477.271,12
Cardif Assurance Vie S.A.	130	2.451.973,33
Afi Esca S.A.	43	655.032,19

On which:	Aggregate Credit Life & Afi Esca & Net	1.055	17.673.978,78
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BREAKDOWN BY INSURANCE COMPANY (Credit insurance)		
Aggregate Portfolio		
Insurance company	Number of loans	Outstanding Principal due
Net Insurance S.p.A.	432	7.351.764,67
HDI Assicurazioni S.p.A. Impiegato	636	12.690.127,45
AXA France Iard S.a.	915	16.783.618,63
Cardif	130	2.451.973,33
N/a - Pensioner	1.526	23.571.273,02

BREAKDOWN BY TYPE OF EMPLOYER		
Aggregate Portfolio		
Administration	Number of loans	Outstanding Principal due
Public	1.283	26.269.780,70
Private	536	7.643.794,25
Pensioners	1.537	23.706.537,88
Parapublic	283	5.228.644,27

On which:	Aggregate Private and Parapublic	819	12.872.438,52
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THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE (Total without Public and Pensioners)		
Aggregate Portfolio		
Employers number	Number of loans	Outstanding Principal due
The first	62	1.260.302,99
From the second to the tenth	122	2.089.522,92
From the eleventh to the fiftieth	133	2.318.433,16

DESCRIPTION OF AGGREGATE PORTFOLIO TOTAL

BREAKDOWN BY OUTSTANDING

Aggregate Portfolio			
Range (Euro)	Number of loans	Outstanding Principal due	Average size
< 15.000	7.235	73.805.500	10.201,17
15.000 - 25.000	7.256	143.713.553	19.806,17
25.000 - 35.000	2.635	75.128.919	28.511,92
35.000 - 45.000	330	12.668.108	38.388,20
> 45.000	128	6.730.957	52.585,60

BREAKDOWN BY RESIDUAL LIFE

Aggregate Portfolio			
Range (Years)	Number of loans	Outstanding Principal due	Average size
< 2	57	265.278	4.654,00
2 - 4	570	4.579.343	8.033,94
4 - 6	1.804	19.103.872	10.589,73
6 - 8	3.776	62.583.309	16.573,97
8 - 10	11.377	225.515.234	19.822,03

BREAKDOWN BY EMPLOYER'S REGION

Aggregate Portfolio			
Region	Number of loans	Outstanding Principal due	Average size
Northern Italy	15.874	276.451.821,53	17.415,39
Emilia Romagna	491	7.460.667	15.194,84
Friuli Venezia Giulia	127	1.873.813	14.754,43
Lazio	11.728	209.349.313	17.850,38
Liguria	113	2.021.103	17.885,87
Lombardia	1.582	25.204.407	15.931,99
Marche	192	3.612.634	18.815,80
Piemonte	711	11.693.817	16.447,00
Toscana	259	4.591.312	17.727,07
Trentino Alto Adige	69	1.072.591	15.544,80
Umbria	77	1.268.350	16.472,08
Valle d'Aosta	13	214.324	16.486,43
Veneto	512	8.089.491	15.799,79
Southern Italy	1.710	35.595.214,98	20.815,92
Abruzzo	354	9.003.173	25.432,69
Basilicata	25	555.042	22.201,66
Calabria	116	2.305.636	19.876,17
Campania	227	3.998.416	17.614,17
Molise	7	108.814	15.544,82
Puglia	342	6.840.436	20.001,27
Sardegna	213	4.220.714	19.815,56
Sicilia	426	8.562.985	20.100,90

On which:

15.300,03	Aggregate Private and Parapublic	533	8.567.824,08	16.074,72	3%	MAX 10%	No
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BREAKDOWN BY TYPE OF LOAN

Aggregate Portfolio			
Category	Number of loans	Outstanding Principal due	Average size
CQS	7.587	142.304.392	18.756,35
CQP	8.567	141.209.620	16.482,97
DEL	1.430	28.533.025	19.953,16

45%	MAX 45%	Yes
9%	MAX 15%	No

BREAKDOWN OF DELINQUENT LOAN

Aggregate Portfolio			
Delinquent instalments	Number of loans	Outstanding Principal due	Average size
Perfoming	17.388	308.911.695	17.765,80
4	48	676.805	14.100,11
5	44	618.301	14.052,30
6	45	882.194	19.604,31
7	33	512.597	15.533,24

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance Life S.p.A.	2.382	42.868.997	17.997,06
AXA France Vie S.a.	2.156	36.432.861	16.898,36
Metlife Europe Limited	9	132.279	14.697,62
Metlife Europe Limited Flat	420	6.121.856	14.575,85
HDI Assicurazioni S.p.A. Vita	1.380	30.206.292	21.888,62
Credit Life A.G.	1.543	25.064.400	16.243,94
Cardif Assurance Vie S.A.	983	18.389.578	18.707,61
Metlife (GAI)	3.001	57.317.808	19.099,57
Afi Esca S.A.	600	10.084.527	16.807,55
Aviva Life S.p.A.	5.110	85.428.439	16.717,89

14%	MAX 15%	No
12%	MIN 5%	No
8%	MAX 15%	No
3%	MAX 5%	No

On which:

16.752,59	Aggregate Credit Life & Afi Esca & Net	4.525	78.017.924,09	17.241,53	25%	MAX 35%	No
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BREAKDOWN BY INSURANCE COMPANY (Credit insurance)

Aggregate Portfolio			
Insurance company	Number of loans	Outstanding Principal due	Average size
Net Insurance S.p.A	2.222	40.001.505	18.002,48
HDI Assicurazioni S.p.A. Impiego	1.378	30.166.626	21.891,60
AXA France Iard S.a.	1.444	25.097.165	17.380,31
Cardif	983	18.389.578	18.707,61
Great American International Insurance Ltd.	3.001	57.317.808	19.099,57
N/a - Pensioner	8.566	141.074.355	16.488,35

13%	MAX 15%	No
8%	MIN 5%	No

BREAKDOWN BY TYPE OF EMPLOYER

Aggregate Portfolio			
Administration	Number of loans	Outstanding Principal due	Average size
Public	4.487	99.377.636	22.147,90
Private	3.776	56.297.055	14.909,18
Pensioners	8.567	141.209.620	16.482,97
Parapublic	754	15.162.725	20.109,71

18%	MAX 20%	No
45%	MAX 45%	Yes
5%	MAX 10%	No

On which:

15.717,26	Aggregate Private and Parapublic	4.530	71.459.780,42	15.774,79	23%	MAX 30%	No
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THE FIRST FIFTY EMPLOYERS BY OUTSTANDING PRINCIPAL DUE

(Total without Public and Pensioners)

Aggregate Portfolio			
Employers number	Number of loans	Outstanding Principal due	Average size
The first	136	2.681.934	19.720,10
From the second to the tenth	285	5.626.385	19.741,70
From the eleventh to the fiftieh	441	7.671.373	17.395,40

1%	MAX 1,50%	No
2%	MAX 5%	No
2%	MAX 13%	No

COLLECTIONS

Collections during the monthly collection period	Principal	Interest	Total
ViViBanca			
Instalments	1.662.027,23	1.126.255,97	2.788.283,20
Prepayments	632.528,26	5.744,45	638.272,71
Recoveries	-	-	-
Default interest/penalties			
Payments under the transfer and servicing agreement			
Payments under the warranty and indemnity agreement			
Total proceeds	2.294.555,49	1.132.000,42	3.426.555,91
Receivables purchased by the originator	227.475,58	8.073,84	235.549,42
Total amounts paid to the issuer	2.522.031,07	1.140.074,26	3.662.105,33
Legion			
Instalments	637.753,80	337.913,87	975.667,67
Prepayments	256.144,28	2.180,69	258.324,97
Recoveries	-	-	-
Default interest/penalties			
Payments under the transfer and servicing agreement			
Payments under the warranty and indemnity agreement			
Total proceeds	893.898,08	340.094,56	1.233.992,64
Receivables purchased by the originator	19.194,12	319,86	19.513,98
Total amounts paid to the issuer	913.092,20	340.414,42	1.253.506,62
Total			
Instalments	2.299.781,03	1.464.169,84	3.763.950,87
Prepayments	888.672,54	7.925,15	896.597,69
Recoveries	-	-	-
Default interest/penalties			
Payments under the transfer and servicing agreement			
Payments under the warranty and indemnity agreement			
Total proceeds	3.188.453,57	1.472.094,99	4.660.548,56
Receivables purchased by the originator	246.669,70	8.393,70	255.063,40
Total amounts paid to the issuer	3.435.123,27	1.480.488,68	4.915.611,95

SERVICING FEES AND EXPENSES

ViViBanca	Servicing fees (VAT included)	Servicing fees
Servicing fees on Performing and Delinquent Receivables	0,45%	15.419,50
Servicing fees on Default Receivables	1,22%	-
Servicing fee for monitory activities	30.500,00	2.541,67
Total servicing fees		17.961,17

MCELocam (Legion)	Servicing fees (VAT included)	Servicing fees
Servicing fee for subservicing activities (per loans)	0,89	
Number of loans	3.639	
Total servicing fees (Floor 1.200)		3.240,89

OTHER INFORMATION

Receivables not all TAN	53.851.653,83
Receivables not all TAN ratio	17,26%

Accruals on the transferred portfolio that must be paid to the Originator	42.060,75
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Future rediscount of the Additional paid by Class C	44.273.078,32
Quarterly competences of the Additional paid by Class C	2.619.255,26

Future rediscount of the Additional not paid (DPP)	19.571.109,82
Montly competences of the Additional that must be paid (DPP)	444.108,88

**COLLATERAL PORTFOGLIO SCHEDULED AMORTISATION
PLAN: Aggregate Portfolio**

Date	Principal instalment	Interest instalment
30/04/2020	2.513.380,35	1.659.066,05
31/05/2020	2.532.162,44	1.650.892,95
30/06/2020	2.545.761,35	1.637.790,07
31/07/2020	2.559.533,63	1.624.472,05
31/08/2020	2.572.000,62	1.610.958,61
30/09/2020	2.586.074,92	1.597.608,77
31/10/2020	2.599.100,71	1.583.939,86
30/11/2020	2.612.371,82	1.570.192,95
31/12/2020	2.625.729,10	1.556.416,70
31/01/2021	2.639.346,70	1.542.650,92
28/02/2021	2.652.501,35	1.528.667,36
31/03/2021	2.666.569,72	1.514.605,52
30/04/2021	2.679.737,27	1.500.460,76
31/05/2021	2.693.754,71	1.486.239,79
30/06/2021	2.705.671,55	1.471.932,48
31/07/2021	2.719.372,81	1.457.560,13
31/08/2021	2.734.011,97	1.443.165,42
30/09/2021	2.748.173,62	1.428.626,91
31/10/2021	2.762.604,32	1.414.005,41
30/11/2021	2.776.049,49	1.399.295,89
31/12/2021	2.790.140,46	1.384.507,09
31/01/2022	2.804.307,34	1.369.696,99
28/02/2022	2.818.248,57	1.354.822,30
31/03/2022	2.831.606,96	1.339.780,98
30/04/2022	2.846.197,52	1.324.753,23
31/05/2022	2.860.624,67	1.309.547,71
30/06/2022	2.871.526,56	1.294.251,08
31/07/2022	2.884.792,32	1.278.891,49
31/08/2022	2.898.813,10	1.263.450,01
30/09/2022	2.911.658,75	1.247.926,53
31/10/2022	2.924.562,74	1.232.323,17
30/11/2022	2.936.712,60	1.216.650,34
31/12/2022	2.949.240,22	1.200.954,06
31/01/2023	2.960.514,02	1.185.128,56
28/02/2023	2.973.355,23	1.169.186,61
31/03/2023	2.986.893,23	1.153.220,86
30/04/2023	3.000.822,46	1.137.177,56
31/05/2023	3.012.436,70	1.121.052,67
30/06/2023	3.021.046,46	1.104.845,68
31/07/2023	3.031.162,49	1.088.579,66
31/08/2023	3.038.051,07	1.072.250,52
30/09/2023	3.046.666,48	1.055.889,22
31/10/2023	3.057.569,60	1.039.487,45
30/11/2023	3.066.284,70	1.023.019,67
31/12/2023	3.072.622,64	1.006.504,28
31/01/2024	3.078.416,96	989.943,05
29/02/2024	3.088.127,08	973.421,09
31/03/2024	3.095.209,94	956.739,38
30/04/2024	3.101.579,53	940.141,04
31/05/2024	3.105.671,49	923.455,26
30/06/2024	3.104.338,02	906.741,25
31/07/2024	3.104.180,49	890.025,59
31/08/2024	3.103.884,70	873.320,95
30/09/2024	3.101.096,73	856.626,98
31/10/2024	3.101.873,43	840.022,65
30/11/2024	3.097.472,94	823.320,13
31/12/2024	3.094.848,07	806.761,36
31/01/2025	3.093.398,15	790.157,66
28/02/2025	3.098.470,42	773.532,86
31/03/2025	3.106.147,98	756.950,35
30/04/2025	3.112.965,53	740.332,31
31/05/2025	3.117.927,91	723.793,55
30/06/2025	3.117.111,32	707.190,37
31/07/2025	3.118.299,56	690.423,23
31/08/2025	3.117.326,69	673.728,88
30/09/2025	3.120.958,51	657.139,33
31/10/2025	3.123.766,65	640.400,18
30/11/2025	3.121.704,94	623.738,55
31/12/2025	3.116.739,62	607.345,97
31/01/2026	3.111.634,31	590.606,65
28/02/2026	3.115.147,14	573.963,36
31/03/2026	3.115.821,29	557.399,64
30/04/2026	3.117.401,57	540.921,90
31/05/2026	3.110.125,66	524.278,81
30/06/2026	3.094.916,51	507.625,31
31/07/2026	3.082.408,54	491.159,20
31/08/2026	3.060.767,22	474.662,02
30/09/2026	3.047.601,90	458.451,69
31/10/2026	3.031.587,46	442.290,49
30/11/2026	3.005.101,13	426.273,64
31/12/2026	2.979.254,88	409.934,50
31/01/2027	2.953.234,06	393.984,11
28/02/2027	2.933.579,01	378.122,20

31/03/2027	2.917.849,85	362.485,66
30/04/2027	2.905.484,59	346.790,32
31/05/2027	2.888.026,22	331.141,14
30/06/2027	2.858.193,91	315.517,16
31/07/2027	2.826.694,14	300.610,53
31/08/2027	2.794.101,98	285.181,80
30/09/2027	2.766.737,02	269.865,11
31/10/2027	2.746.054,68	254.821,94
30/11/2027	2.720.658,18	240.056,62
31/12/2027	2.685.960,68	225.721,81
31/01/2028	2.657.444,41	211.247,04
29/02/2028	2.627.111,05	196.773,63
31/03/2028	2.606.775,07	182.624,85
30/04/2028	2.576.349,15	168.593,87
31/05/2028	2.508.927,17	155.155,94
30/06/2028	2.379.287,36	141.632,35
31/07/2028	2.300.386,03	128.511,55
31/08/2028	2.179.695,44	115.915,86
30/09/2028	2.081.712,74	103.766,02
31/10/2028	1.982.625,90	92.202,57
30/11/2028	1.834.908,93	81.403,74
31/12/2028	1.699.622,80	74.214,05
31/01/2029	1.564.099,55	64.134,39
28/02/2029	1.465.342,71	52.829,59
31/03/2029	1.365.151,72	44.514,75
30/04/2029	1.236.018,15	37.024,29
31/05/2029	1.102.516,58	29.971,41
30/06/2029	959.199,83	23.753,97
31/07/2029	835.457,94	18.349,97
31/08/2029	691.062,83	13.697,23
30/09/2029	575.531,23	9.888,45
31/10/2029	458.180,48	6.561,67
30/11/2029	321.889,78	3.946,93
31/12/2029	201.938,74	2.167,58
31/01/2030	85.916,76	854,73
28/02/2030	21.975,78	234,88
31/03/2030	192,78	11,84
30/04/2030	193,46	11,16
31/05/2030	194,15	10,47
30/06/2030	194,84	9,78
31/07/2030	195,53	9,09
31/08/2030	196,22	8,41
30/09/2030	196,91	7,71
31/10/2030	197,61	7,01
30/11/2030	198,31	6,31
31/12/2030	199,01	5,61
31/01/2031	199,72	4,91
28/02/2031	200,43	4,20
31/03/2031	201,14	3,49
30/04/2031	201,85	2,78
31/05/2031	202,56	2,06
30/06/2031	203,28	1,35
31/07/2031	179,03	0,63
Total	310.252.098,88	91.479.642,02

ADVANCES : Aggregate Portfolio

Instalments and prepayments	Principal	Interest	Total
During the monthly collection period	3.188.453,57	1.472.094,99	4.660.548,56
Cumulative from the first servicer serport	60.861.908,41	24.847.313,65	85.709.222,06
Total amounts paid to the issuer	64.050.361,98	26.319.408,64	90.369.770,62

Is the Aggregate Portfolio in line with schedule (pursuant to Transfer Agreement)?	Yes
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STATEMENT

Confirmation of net economic interest held by Originator (ViViBanca)	8,3895%
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The retention rule (Min 5%) is respected?	Yes
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Seller Financial Ratios: Quarterly (applicable from March 2019)	Data	Limits	Breach
Total Capital Ratio of the Seller	16,9%	MIN 10,5%	No
Corporate capital of the Seller	33.812.962,00	MIN 20.000.000,00	No
Average monthly drawn amount (finanziato) relating to the Receivables transferred to the Issuer in the 3 (three) calendar months preceding the relevant Offer Date (O.D.)	12.957.483,17	MIN 10.000.000,00 for 4 consecutive O.D.	No
Ratio between (a) and (b)	2,65	MIN 2	No
(a) the Net Operating Income (equal to "Margine di Intermediazione" + "Margine di Interesse" – "Costi Operativi")	10.944.408,00		
(b) the costs of the financial indebtedness ("Oneri Finanziari")	4.123.775,00		